



C H E S A P E A K E  
**Innovation Center**

FOR IMMEDIATE RELEASE

Contact

Caitlin McNiff

cmcniff@cic-tech.org

410.224.2030

[www.cic-tech.org](http://www.cic-tech.org)

**CIC lands Leading International Investment Fund**

AGS leverages CIC as channel into homeland security and defense sectors

**ANNAPOLIS, MD (July 11, 2006) –**

Athlone Global Security, Inc. (AGS), a wholly owned subsidiary of Athlone Bancorp Inc., has become a sponsor of the Chesapeake Innovation Center (CIC), America's first business accelerator for the homeland and national security sectors.

Under the sponsorship, CIC will provide a "landing pad" and resident business acceleration for qualified, AGS-funded Israeli start-ups wishing to access the U.S. homeland security market, and willing to establish a physical presence in the CIC's Annapolis, Maryland, facility.

AGS is as an integral part of the venture/private equity community in North America and Israel, with access to the latest technologies emerging in the market. Most of the funds invested by AGS are allocated to market and marketing channels development.

"Israel has had more first-hand experiences with terrorism prevention than anywhere else in the world"...LN- "Our office in Tel Aviv, headed by Maj.-General (Ret.) Doron Almog, has access to many new developing technologies that can be rapidly and effectively deployed in North America." .... GH

The vast majority of AGS funding is devoted to advanced R&D programs, product and market development that help technologies mature so that innovations can transition quickly into actual value.

AGS contributes much of its management resources in helping its portfolio companies mature the businesses behind the solutions, and nurture them into robust providers of imperative innovations as viable solutions.

AGS's success in creating sustainable companies and viable technologies produces investment gains when our portfolio companies mature and 'exit' into the broader capital markets, through M&A transactions, IPO's, or other liquidity events.



## C H E S A P E A K E Innovation Center

As part of its mission, AGS reaches out to systems integrators and other providers to the private and government markets, in order to create and maintain open channels of cooperation and to educate the market of the opportunity in its portfolio companies. AGS spokesman Gordon Hawke continues, "The CIC is a perfect vehicle for this channel strategy, and provides an excellent launching point for the Israeli technologies we can introduce into the U.S. market."

"This sponsorship demonstrates the CIC's agility in the high-technology business cluster which is centered in Anne Arundel County. That core competency is focused on the homeland security sector, National Security Agency, and other federal and corporate enterprises." *said Aaron Greenfeld, CIC Board Chair.*

### **About Chesapeake Innovation Center (CIC)**

The CIC harnesses the power of entrepreneurship to enhance our nation's technological edge. A public-private partnership initiated by the Anne Arundel Economic Development Corporation, the CIC is a driving component of Maryland's emerging "Informatics Corridor." The Center brings together its member companies – more than a dozen start-ups with innovative technologies – with its partners, large enterprises with requirements for security-related high technology.

CIC member companies offer powerful and immediate solutions in areas such as bio-defense, knowledge discovery, information sharing, network security and human performance. CIC partners include Northrop Grumman, ARINC, Next Century, Sidus, Innerwall, and the National Security Agency. Among the Center's sponsors are DLA Piper Rudnick Gray Cary US LLP, Kelly FedSecure, Trident Global Partners, and Whiteford Taylor and Preston. <http://www.cic-tech.org/>

### **About Athlone Global Security Inc. (AGS)**

A pioneer in the Homeland Security venture marketplace, Athlone Global Security Inc. (AGS) focuses on investing in emerging growth companies specializing in the development and distribution of imperative Homeland Security (HLS) related solutions. As a private equity investment group AGS invests primarily in unique technologically oriented, privately owned, early stage HLS companies. Our primary focus is in Israel due to the breadth of opportunities available and the team and infrastructure we already have established in Tel Aviv.

<http://athloneglobalsecurity.com/docs/index.php>