



ATHLONE
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ATHLONE GLOBAL SECURITY INC. INVESTS IN BLUEBIRD AEROSYSTEMS LTD.

FOR IMMEDIATE RELEASE

November 8th, 2007

Toronto, Ontario, November 8th, 2007: ATHLONE GLOBAL SECURITY INC. (“AGS” or the “Company”) is pleased to announce that it has made a significant minority investment in privately held **Bluebird Aero Systems Ltd (“Bluebird”)**. BlueBird specializes in the design, development and production of tactical Unmanned Aerial Vehicles (UAVs) and support equipment.

Bluebird is an Israeli based company that delivers a comprehensive range of unique, high performance technological solutions meeting all the challenges and needs of today’s global homeland security marketplace. BlueBird’s products are combat arena proven and currently operational in the Israeli Air Force and MOD as the chosen low-altitude / medium-range UAV. The company’s products are also used by the US Special Forces Command (USSOCOM). BlueBird’s expertise in soft-wing parafoil systems and micro-electrical UAVs leads the marketplace, leveraging the latest in next-generation UAV technologies and innovation.

Gordon Hawke, Athlone’s President and CEO, states, “ Within the context of the Athlone Global Security (AGS) investment strategy, the acquisition of a significant stake in BlueBird Aero Systems Ltd., plays a strategically important role addressing all our key investment criteria. Bluebird is commercially viable, combat proven, entrepreneurial and ready to capitalize on the growing demand for UAV’s in the US market, both Civilian and HLS related. Hawke further states that “Bluebird’s Unified UAV Solutions for Urban, HLS, Tactical Forces and Civil Applications provides a key asset to capitalize on the continued explosive growth in this sector.

Arik Nir, COO of AGS states” Bluebird is at the technological lead when it comes to tactical and mission specific UAV’s. Bluebird’s products can easily be used for localized border patrol or for pipeline monitoring and inspection replacing costly manned aircraft. The ability to offer multiple sizes and payload capabilities greatly expands the market potential for Bluebird beyond military applications to the lucrative civilian marketplace such as aerial mapping and inspection”.

About Athlone Global Security Inc.

A pioneer in the Homeland Security marketplace, Athlone Global Security Inc. focuses on finding and investing in emerging growth companies specializing in the development and distribution of

imperative Homeland Security (HLS) related solutions. Athlone operates principally from its offices at the Chesapeake Innovation Center in the U.S.A. and the Weizman Science Institute in Israel. As a private investment group Athlone invests primarily in technologically oriented, privately owned, and entrepreneurially managed HLS companies that have developed unique products that can be readily adapted in major global markets where there is great demand for these products in the global war on terrorism. Athlone's primary focus in sourcing its investment opportunities is in Israel due to the wide breadth of opportunities available and the strong team and infrastructure Athlone has already established in Tel Aviv. Athlone's team in Israel is led by its Executive Chairman, Major-General (Res.) Doron Almog, former head of the Southern Command of the Israeli Defense Force. General Almog is a world renowned expert in the use of technology for Terrorism prevention.

Please visit the Company's web site at www.athloneglobalsecurity.com

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Cautionary Note Regarding Forward-looking Information

Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of applicable securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding the Company's plan of business operations; projections regarding future success based on past success; availability of financing on acceptable terms; ability to identify and execute investments; investment philosophy and business purposes; projected costs and expenditures; potential benefits of the business; and anticipated returns. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. In particular, past success or achievement does not guarantee future success. Factors that could cause actual results to differ materially include, among others, competition, financing risks, acquisition risks, risks inherent in the investment industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward- looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward- looking information, whether as a result of new information, future events or otherwise.